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For Immediate Release

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## **Sen. Brown schedules presentation on college savings programs for local families**

**THURSDAY, November 6, 2003** – Sen. Cameron S. Brown (R-Fawn River Township) is inviting local families to attend a presentation designed to help parents plan paying for their children's college education costs. The program will be held in cooperation with Hillsdale Community Schools.

The seminar on the Michigan Education Savings Program (MESP) and the Michigan Education Trust (MET) is scheduled for Monday, Nov. 10 at 7 p.m. The event will take place at Hillsdale Davis Middle School, 30 N. West St. in Hillsdale.

“In this time of rising college tuition costs, parents need to have every tool at their disposal in order to be able to send their children to college,” Brown said. “Parents must begin to plan for that cost early, and this presentation will prepare them to make sound investment choices for their children's future education.”

The MESP program offers various investment options, flexible contribution amounts, a transfer option, professional money management and even a matching grant once the contributions begin. Parents, grandparents, relatives and friends may open or contribute to the fund.

MET investors purchase a contract for tuition for a certain number of years. The funds are invested and are used to pay the respective tuition costs and fees for the student at a Michigan public college or university of their choice upon acceptance.

Both investment options offer certain tax advantages to the contributor. The management and administrative services for the MESP are handled by TIAA-CREF tuition Financing Inc.

Joining Brown at the event will be TIAA representatives and representatives from MET through the state.

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